





BENCHMARK INTERNATIONAL ADVISES ON THE STRATEGIC EQUITY INVESTMENT OF TRANSACTION DATA SYSTEMS (RX30) WITH GTCR



#### SELLER ----

### TRANSACTION DATA SYSTEMS (RX30)

- Based in Ocoee, Florida
- Leading developer and supplier of vertical enterprise software in the United States
- Provides pharmacy management software solutions to the independent, hospital, long term care, and specialty pharmacy markets
- Software solutions enable prescription filling, pharmacy management, and other critical functions for its pharmacist customers

Benchmark International's Major Transaction Team had the opportunity to represent Transaction Data Systems, Inc., doing business as Rx30 ("Rx30"), in a transaction with new investor GTCR completed on Monday. GTCR's strategic equity investment in Rx30 will accelerate Rx30's new product development and continued growth. Rx30's CEO, Steve Wubker, and the existing management team will continue to lead the company. Steve Wubker commented, "We weren't looking to sell our company or be acquired or partner with anybody. We had such a good business model and profit model that we felt like it was impossible for anybody to offer what would make sense for us... Benchmark International changed that equation. They knew the business and the process; things we would have never known. We probably would have left cards on the table if we didn't have Benchmark in the process."

# BUYER

# **GTCR**

- Based in Chicago, Illinois
- Leading private equity company for over 35 years
- Deep sector expertise in financial services and technology, healthcare, technology, media and telecommunications and growth business services





Kendall Stafford, Managing Partner of Benchmark International, stated "It was a pleasure to advise Rx30 on this transaction. It was important for CEO Steve Wubker and the existing management team to partner with an equity investor that would add both healthcare and technology expertise to help accelerate the growth of the company. GTCR was the perfect fit. The transaction allowed the founding shareholders to exit happily at close, knowing their company is in good hands, with the existing management team continuing to grow the business and a new equity partnership in place to support their vision. It will be an exciting road forward for Rx30 and we were fortunate to be a part of the company's growth and starting this next chapter. We wish each party the best of luck."

## ABOUT BENCHMARK INTERNATIONAL

Benchmark International's global offices provide business owners in the middle market and lower middle market with creative, value-maximizing solutions for growing and exiting their businesses. To date, Benchmark International has handled engagements in excess of \$6B across various industries worldwide. With decades of global M&A experience, Benchmark International's deal teams, working from 12 offices across the world, have assisted hundreds of owners with achieving their personal objectives and ensuring the continued growth of their businesses.